

## **BP 6308      District Trust Funds**

Reference:

Adoption Date:    August 21, 2001

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The Chancellor shall delegate establishment and maintain use of trust funds to encourage and enable fundraising activities which support students, instructional and noninstructional programs, and extracurricular and cocurricular activities that are not funded by the general fund and otherwise could not be provided.

District trust funds are established to account for monies held in a trustee capacity by the District. Trust fund income and expenditure activity will be controlled by the Chancellor in accordance with procedures established and will be summarized and reported to the Governing Board on an ongoing basis. Any disagreements regarding the assignment of income sources to the District trust funds or other fund groups shall be resolved by the Chancellor.

Fundraising and other income, exclusive of monies received for community services, contract education, instructional material fees, and other income sources designated by the California Community Colleges as general fund, agency fund, or proprietary in nature, shall be determined as appropriate for assignment to the trust fund group. Trust fund activities shall place no financial burden on the District's general fund.